

Policy Changes for Commercial Crime Coverage

We previously shared with you that Royal & Sun Alliance Insurance Company of Canada (“RSA”) was acquired by Intact Financial Corporation. As a result, your RSA insurance policy is being transferred to Intact Insurance Company (“Intact Insurance”) on your policy’s renewal date.

As part of the transition to Intact Insurance, certain coverages on your existing policy may have been reduced/removed or enhanced/increased. The main coverage changes are listed below; please read the content carefully.

This is only a summary of the changes that may impact your coverage. Please refer to your insurance policy which provides the full details of your coverage, including a full list of conditions and exclusions. If you have questions about your policy or these changes, please contact your broker.

RSA		Intact Insurance			
Form #	Form Title	Form #	Form Title	Broadening of Coverage	Possible Reductions of Coverage
D0000	Comprehensive Dishonesty, Disappearance and Destruction	C111 C112	Crime 1.0 Crime 2.0	<ul style="list-style-type: none">• Coverage under Employee Dishonesty is provided for loss to customer’s clients by an act committed by the customer’s employees.• Coverage under Money Orders and Counterfeit Paper Currency Coverage is no longer restricted to paper currency only.• Forgery and Altercation coverage includes coverage for the forgery of any written instrument required in connection with a credit card and automated teller card as well as the theft of automated teller cards.• Coverage is now provided for:<ul style="list-style-type: none">a) Computer Fraudb) Funds Transfer Fraudc) Professional Feesd) Medical Expensese) Computer Data Restoration• Basis of Valuation for the following is:<ul style="list-style-type: none">a) Money is face valueb) Securities is market value• The Exclusion for Gift Cards has an exception for the first \$1,000 of any loss or damage insured.	<ul style="list-style-type: none">• Option for Employee Dishonesty – Form B which is a limit provided per employee in the event of any fraudulent or dishonest act committed by such employee is no longer available.
D0044	Customers Interest Bond Coverage	C111 or C112	Crime 1.0		<ul style="list-style-type: none">• Fraudulent or dishonest acts committed by the insured are no longer covered, only the acts of the insured’s employees with regards to third party money, securities or other property.• Employee dishonesty coverage outside of Canada or the United States of America is now limited to 90 days.
D0042	Agreement II and III - Reduction in Limit of Insurance	C113	Reduction in amount of insurance - Theft, Robbery or Burglary - Closed premises	<ul style="list-style-type: none">• Reduction to the limit of insurance while the premises are closed for business does not apply if money or securities are kept within a class 2 safe or better.	

D0064	Agreement XI - Identity Theft				<ul style="list-style-type: none">• Identity Theft will no longer be covered.
D0061	Agreement II and III - Medical Expenses	C112	Crime 2.0	<ul style="list-style-type: none">• Automatically included in Intact Insurance Crime wording, eliminating the need for an additional endorsement.• Expenses are per occurrence, therefore are no longer subject to an aggregate limit.• Coverage now includes mental health and counselling services.	<ul style="list-style-type: none">• Medical Expenses will now share a blanket limit with three other extensions.