

Policy Changes for Business Interruption Coverage

We previously shared with you that Royal & Sun Alliance Insurance Company of Canada (“RSA”) was acquired by Intact Financial Corporation. As a result, your RSA insurance policy is being transferred to Intact Insurance Company (“Intact Insurance”) on your policy’s renewal date.

As part of the transition to Intact Insurance, certain coverages on your existing policy may have been reduced/removed or enhanced/increased. The main coverage changes are listed below; please read the content carefully.

This is only a summary of the changes that may impact your coverage. Please refer to your insurance policy which provides the full details of your coverage, including a full list of conditions and exclusions. If you have questions about your policy or these changes, please contact your broker.

RSA		Intact Insurance			
Form #	Form Title	Form #	Form Title	Broadening of Coverage	Possible Reductions of Coverage
B0022	Gross Rentals	BI11	Gross Rentals	<ul style="list-style-type: none"> Deductible no longer applies. Interruption by Civil Authority coverage is not subject to a 48-hour waiting period. 	
B0423	Commercial Elite Rent or Rental Value (Broad Form)	BI12	Rental Income	<ul style="list-style-type: none"> Deductible no longer applies. Measure of Recovery does not restrict coverage to 30 days with respect to media and data. Additional Business Interruption extension provided. 	<ul style="list-style-type: none"> 100% Co-Insurance provision applies. The following coverage is no longer automatically included within the form: Alternate Accommodations.
B0112	Extra Expenses	BI07	Extra Expense	<ul style="list-style-type: none"> Deductible no longer applies. Measure of Recovery does not restrict coverage to 30 days with respect to media and data. 	
B0412	Commercial Elite Extra Expense (Broad Form)	BI07	Extra Expense	<ul style="list-style-type: none"> Deductible no longer applies. Measure of Recovery does not restrict coverage to 30 days with respect to media and data. 	<ul style="list-style-type: none"> Civil Authority coverage is in effect for 14 days.
B0124	Gross Rentals (Broad Form) ALS	BI11	Gross Rentals	<ul style="list-style-type: none"> Interruption by Civil Authority is not subject to a 48-hour waiting period. 	
B0123	Profits (Broad Form) Actual Loss Sustained	BI16 or BI10	Profits - Actual Loss Sustained Profits	<ul style="list-style-type: none"> Deductible no longer applies. 	
B0424	Commercial Elite Gross Profits (Broad Form)	BI10 EP41 BI15	Profits Business Interruption Extension 3.0 Off Premises Service Extension	<ul style="list-style-type: none"> Deductible no longer applies. Coverage for Newly Acquired Property is not restricted to a \$1,000,000 sublimit. Off Premises Service Interruption is not restricted to a radius of 25km or a 48-hour deductible waiting period. Extension for Fines, Damages or Penalties for breach of contract provides for up to \$50,000 in coverage. 	<ul style="list-style-type: none"> Off Premises Service Interruption coverage no longer provides coverage due to loss or damage to overhead electrical or distribution lines within 1km of the customer’s premises.

				<ul style="list-style-type: none"> • Interruption due to Civil Authority is not subject to a 48-hour waiting period. 	
B0422	Commercial Elite Gross Rentals (Broad Form)	BI11 EP21 BI15	Gross Rentals Business Interruption Extension 1.0 Off Premises Services Interruption Endorsement	<ul style="list-style-type: none"> • Deductible no longer applies. • Newly acquired property extension is not limited to a \$250,000 sublimit. • Interruption due to Civil Authority is not subject to a 48-hour waiting period. • Off Premises Service Interruption is not restricted to a radius of 25km or a 48-hour deductible. 	<ul style="list-style-type: none"> • Off Premises Service Interruption coverage no longer provides coverage due to loss or damage to overhead electrical or distribution lines within 1km of the premises.
B0024	Profits	BI10	Profits	<ul style="list-style-type: none"> • Deductible no longer applies. • Period of Restoration does not restrict coverage to 30 days with respect to media and data. 	<ul style="list-style-type: none"> • Automatic Extension for Auditor's Fees is no longer included within the form.
B0023	Rent or Rental Value	BI12	Rental Income	<ul style="list-style-type: none"> • Period of Restoration does not restrict coverage to 30 days with respect to media and data. • Interruption due to Civil Authority is not subject to a 48-hour waiting period. 	
E0062	Off-Premises Utility Extension	BI15 or EP21 EP31 EP41	Off Premises Service Interruption Endorsement Business Interruption Extension 1.0 2.0 and/or 3.0	<ul style="list-style-type: none"> • No radius restriction requiring the loss or damage to property to be within 1km of the customer's premises. 	
E0169	Off-Premises Power Extension No. 2	BI15	Off Premises Services Interruption Endorsement	<ul style="list-style-type: none"> • Coverage is no longer subject to a 48-hour deductible waiting period. 	<ul style="list-style-type: none"> • Coverage no longer applies due to loss or damage to overhead electrical or distribution lines.