

my Property Insurance

How we calculate the cost of your home insurance.

Your property insurance rate is based on how likely it is that you will experience a loss or damage and how much it will cost to get you back to normal.



Up close and personal: Some of the things we look at to determine the right rate for you.

Where you live.

Some locations are more exposed to crime, burglary, sewer back up and weather related events. We look at past experience to determine if you live in an area that has these types of events more often. Property rates are generally higher if you do.

How close you are to fire fighting support.

Timing is everything when fighting fires. The closer you are to a reliable source of water (hydrants and fire halls), the quicker the response time for fire fighters. Which means, generally speaking, when there is a fire, damage is usually less significant for those that live in urban areas because they are protected by close fire fighting support, resulting in a lower insurance premium.

How much protection you require.

If you need or want more insurance protection for your home and property, then the right price for you will be higher than someone who needs or wants less protection.

How old is your home. What type of condition it is in.

Property rates are generally lower for newer homes. That's because with newer plumbing, wiring and roofs, there are fewer problems.

As your home ages, so do important areas of your home that become more prone to damage.

If you live or work in the home.

Empty or unoccupied properties are more prone to vandalism and theft. That's why they tend to have a higher insurance premium. Do you run a business out of your home or have tenants or extended family living with you? Then you'll probably have a higher rate to cover those additional items.

How many claims you have made.

The number of years you've been insured without experiencing a loss or damage will affect your rate. The greater the number of years claims free, the greater the reduction in your premiums.

How long you have lived at your current address.

Stability is important. Statistics show that customers who have lived in the same residence for longer periods of time make fewer claims. This plays a positive role in determining your rate.

Maturity.

Maturity is recognized and rewarded with lower insurance costs based on the age of the oldest person listed on the policy. As you age, your premium will typically be lower.

Loss prevention.

Investing in devices to protect against burglary, fire and water damage can lower your insurance costs either directly via a discount or by preventing and minimizing losses, which results in fewer claims.



We think people who are careful in all aspects of their lives deserve to pay lower insurance rates.

After all, if you're going to live responsibly, shouldn't a responsible insurance company recognize that?

Having your home and car insurance together.

(AB, NWT, Nunavut and Yukon)
Combining your home insurance (or condo or tenants insurance) with your car insurance is not only convenient, but will save you money.

If you own your home outright.

If you own your home completely without any mortgages or outstanding debts against it, you'll have more money to maintain your home, resulting in fewer claims. In this case, rates tend to be lower.

How your home is heated.

Homes that use wood (solid fuel) as their primary and/or auxiliary heat tend to have more fire claims and will therefore increase your insurance premium.

If your home is built for or used by multiple families.

If your home has more than one self-contained living unit, or you share your property with unrelated individuals, it may be considered a multi-family dwelling. In these instances, there are more items that need to be covered by insurance, and more opportunities for larger claims. As such, your property rates will be higher.

Your financial stability.

If you're financially responsible, and have provided consent to use your credit score, you may see lower insurance premiums.

my rate™

Choose Confidence



How we determine the right rate for you.

intact
INSURANCE

You're back.

There's no one quite like you. It's why you deserve a price that reflects who you really are.

Insurance is personal. It's about protecting the things you care about.

It's why at Intact Insurance Company we believe you have the right to the most accurate price possible for the insurance you need. What do we mean by accurate? We mean a price based on who you really are, how you want to live your life, and the things that truly matter to you.

We believe knowledge is power. And we want that power to be in your hands.

The more you understand how we determine the right price for your insurance, and the simple ways in which you can positively affect that price, the more you'll feel confident you have the right insurance. That's what Intact Insurance is all about.

my Auto Insurance

How we calculate the cost of your auto insurance.

The cost of your auto insurance is based on risk. What risks do we consider in choosing the right price for your auto insurance? First, we use our historical data and experience, together with the information you share with us, to decide how likely it is that you will have an accident or face a loss associated with your vehicle.

We then consider how much it will likely cost to make things right again. But that's not all. We must also include how much it will cost to settle a request, the cost of staffing and running our company, and the amount that must go into reserve funds to cope with catastrophes.

Up close and personal: Some of the things we look at to determine the right rate for you.

What kind of car you drive.

We're not just insuring a car, we're protecting your car. It's why before setting a price for your insurance our experts look very carefully at what it will cost to find the right replacement parts and to repair your car. We also consider how attractive a car might be to thieves and how many safety features it has to protect you from physical harm. These are all factored into your rate.

How long you have been licensed to drive.

It's a fact, young or inexperienced drivers, as a group, are more risky. That's why the cost of their auto insurance is generally higher. As you gain driving experience and become a better, safer, driver the risk you present will change and therefore, so should the cost of your insurance. The more responsible you are, the better.

How often you drive.

It stands to reason that the less you drive, the less likely you are to have an accident or have a loss. It's why we ask specific questions about how often you drive, if you drive to work, and how far your work is from home. These will impact your rate because you are usually commuting at times when traffic is much heavier than at other times during the day.

If you use your car for business, you are at greater risk of being involved in an accident as you are usually on the road more than those who only use their vehicles for personal purposes. Everything counts.

Where you live.

Major urban areas are more prone to vandalism and theft, they are also more congested and accident rates are higher. That's why car insurance rates are generally higher in urban areas.

If you have children that have their driver's license.

If your children are still living with you and driving your vehicles, the right insurance rate for you will be higher because young drivers are more risky as a group until they gain experience and maturity.

How long you have lived at your current address.

It may seem like a little thing, but familiarity with your surroundings means less chance of being involved in an accident. This is something we look at.

How much protection you require.

If you want more insurance protection for your vehicle, then the right price for you will be higher than someone who wants less protection. The more protection you want or need, the higher the price you'll pay.

If you are male or female. Your age.

Whether you have taken training courses.

As a group, females are involved in fewer accidents than males. As a group, younger and elderly drivers are involved in more accidents on average. Young or inexperienced drivers with a clear record may receive recognition for completing an approved driver training course.

Your driving habits and skills.

The number of traffic violations and the type of conviction (if any) you may have is something we consider when setting a price. If you obey the traffic laws you will save money. The number of accidents you or other drivers of your vehicle are responsible for causing will influence your price. If you drive defensively and within your capabilities, you will save money.

How long you have been an Intact Insurance customer.

Even though your rate is mostly determined by how we measure risk, we never forget that a person is much more than a list of risks. You are first and foremost a customer. And customer loyalty should be recognized. It's why when calculating your rate we also factor in the number of years we've been protecting you. Put simply, your loyalty is recognized in your rate.

Having your home and car insurance together.

(AB, NWT, Nunavut and Yukon)
Combining your home insurance (or condo or tenants insurance) with your car insurance will save you money.

About Intact Insurance Company

Intact Insurance is Canada's largest home, auto and business insurance company protecting over 3 million customers. We are the industry leader and a financially strong and stable company.

Our coast-to-coast presence, fortified by our strong relationship with insurance brokers, means we can provide the outstanding service and stability you deserve.

Our name is our promise

At Intact Insurance we are here to protect the things you care about. Our strength is our ability to get you back on track when an unforeseen event occurs. And you have our word that we will do it in a fair, respectful and easy manner.

Questions? Call your trusted insurance broker, your best source for information and advice.

24/7 Claims Service
1-866-464-2424

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www.intactinsurance.com

